

Terms & Conditions of Awards

When you signed the Free Application for Federal Student Aid (FAFSA) you agreed to very specific terms and conditions. As a recipient of financial aid, it is important that you fully understand the responsibilities listed below:

- You must report any outside awards, educational benefits, and scholarships to the Financial Aid Office. We are required to make adjustments to your financial aid package to prevent or correct over-awards. A financial aid package can never exceed the cost of attendance.
- A reduction in course load may result in a decrease in financial aid. Most states require full-time enrollment (12 credits or more) in order to receive a state grant or scholarship.
- Changes in your housing status may result in an adjustment to your financial aid and should be reported to the Financial Aid Office.
- Withdrawal from the university may result in the partial or full cancellation of your financial aid award which may result in a balance with Student Accounts. Withdrawal may also affect your future eligibility for financial aid. Financial aid recipients considering withdrawal from the university are advised to contact the Financial Aid Office immediately.
- Satisfactory academic progress must be maintained in order to retain eligibility for financial aid. Refer to the university catalogue for the satisfactory academic progress policy.
- You must meet all tests of eligibility. If at any time you cease to be eligible, your awards will be canceled. We assume you are the following: accepted to and enrolled in a degree program, a citizen or permanent resident of the U.S., maintaining at least half-time enrollment status, and not in default on a student loan.
- You must reapply for financial aid each year. Priority will be given to students completing the FAFSA prior to March 1st.



FINANCIAL AID OFFICE

(978) 665-3156 • Fax (978) 665-3559
finaid@fitchburgstate.edu
fitchburgstate.edu/finaid

STUDENT ACCOUNTS BILLING & PAYMENT PLAN

(978) 665-4126 • Fax (978) 665-3559
stuaccnts@fitchburgstate.edu
fitchburgstate.edu/studentacct

ADMISSIONS OFFICE

(978) 665-3144



FINANCIAL AID AWARD GUIDE



A COMMITMENT TO AFFORDABILITY

At Fitchburg State University, we match you with scholarship and financial aid opportunities based on your unique needs, merit, and total student and living expenses.

Types of Financial Assistance

GRANTS

Money that does not have to be repaid and is usually based on financial need

SCHOLARSHIPS

Money that does not have to be repaid and usually is awarded on the basis of academic merit.

LOANS

Money that is borrowed for college and must be repaid with interest.

FEDERAL WORK STUDY

Awards are not credited to your student account and employment is not guaranteed. This award simply serves as an indication of potential employment on campus.

Verification of Financial Information

The U.S. Department of Education or Fitchburg State may select you for verification. If selected, you will have to submit official copies of your IRS tax transcripts and provide other documentation as requested. Existing awards are subject to change if documentation differs from the information provided on the FAFSA. If you do not provide the information requested, your financial aid award(s) will be canceled.

Additional Payment Options

PAYMENT PLAN

This interest-free plan divides your payments into four equal monthly installments per semester. Contact Student Accounts for more information.

FEDERAL DIRECT PLUS LOANS

Provides loans to qualified parents of dependent students. Parents may borrow up to the cost of attendance minus financial aid. Please visit studentaid.gov for an application and more information.

ALTERNATIVE LOANS

Offered by various lenders, these provide students and families with additional borrowing options. Please visit fitchburgstate.edu/finaid for current information.

Cost of Attendance

Your cost of attendance is based on your enrollment status and place of residence. A budget contains the following expenses: tuition, fees, housing, meal plan/food, and estimated costs for books, supplies, transportation, personal expenses and federal loan fees.

Should a change in enrollment or residency occur, your budget and eligibility for financial aid will be recalculated and your financial aid will be adjusted.

The total cost of attendance listed is an estimate for a full-time undergraduate day student who is a Massachusetts resident living on campus.

For purposes of financial aid, Massachusetts residency is determined in accordance with regulations set forth by the Massachusetts Department of Higher Education's Office of Student Financial Assistance. Please note that students qualifying for in-state tuition do not necessarily meet the residency requirements for Massachusetts state financial aid.

Estimated Cost 2024 – 2025*

On-Campus Massachusetts Resident

DIRECT COSTS

Tuition**	\$970
Fees	\$10,190
Housing.....	\$11,100
Meal Plan/Food	\$4,340

\$26,600

INDIRECT COSTS

Books/Supplies	\$1,500
Transportation	\$600
Personal/Misc.....	\$1,500

\$3,600

Estimated cost: **\$30,200**

*Final 2024–25 costs will be determined in June
**Out of state residents add \$6,080 to tuition costs.

My Budget

Scholarships \$ _____	Estimated Cost \$ _____
Grants \$ _____	Minus Total Aid – \$ _____ <small>(USE FINAL FIGURE FROM LEFT COLUMN)</small>
Loans \$ _____	Balance Due = \$ _____
Other Aid \$ _____ <small>(DO NOT INCLUDE FEDERAL WORK STUDY)</small>	divide by ÷ 2 = \$ _____
= Total Aid \$ _____	Fall Semester \$ _____
	Spring Semester \$ _____