

New Graduate Course Proposal

Form Procedure

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Course Title

Course Title: * Risk Management

Proposed Banner Abbreviation: * Risk Management

Banner limit of 30 characters, including punctuation, spaces, and special characters.

Department/Committee Information

The main contact person for the Graduate Curriculum Committee should fill out this form.

Requestor Name: * Nirajan Mani

Members of the Graduate Curriculum Committee: Dr. Nirajan Mani, Dr. Wayne Whitfield, Dr. Soumitra Basu, Dr. Abdel Gabar Mustafa, Dr. Hong Yu

Department / Unit Developing: * Engineering Technology

Chair of Department for Program: * Nirajan Mani

Chair Email: * Nirajan Mani nmani@fitchburg

Academic Dean of Department or Program: * Margaret Hoey

Academic Dean E-mail: * <Dr. Hoey> mhoey@fitchburg

Program Chair The Program Chair for this request is among the people listed above.

- * Yes
 No

Course Information

Course Description

* This course is designed especially for graduate level students with focus on identifying and managing risks at the project level. The project could be a major architectural, engineering, construction (AEC) project, a civil-infrastructure project, or a new/innovative technological based project.

Rationale and expected outcomes of offering the Course

* Modern engineering-driven projects are often complex and risky. With a special emphasis on built facilities and infrastructure projects, this course develops tools and methodologies appropriate for decision making under uncertainty. The course will focus primarily on initial project delivery strategies (such as role of participants, type of contracting, contract design, project financing approach, and distribution of risks). These strategies require the project owner to understand and identify the risks, consider alternate contracting and financing options, and develop contingencies. Risk identification and decision-theory tools are used to help select a best strategy and to manage risks throughout the project. The current state-of-the-practice approaches are also discussed.

Expected Outcomes:

1. A broad knowledge of risk concepts, principles and terminology;
2. A good comprehension of how major project risks are identified and assessed;
3. An understanding of specific risk analysis methodologies and the ability to apply them in practice;
4. An understanding of capital project program and pre-construction strategies and approaches;
5. An up-to-date knowledge of risk management best practices in the AEC industry

Number of Credits: * 3

Discipline Prefix or Prefixes:

* CMGT

Brief rationale if more than one prefix:

Level of Course:

* 7000
 8000
 9000

Brief rationale for level choice::

* Graduate level course

The course will be:

Requirement
 Elective

Elective or Requirement Note/Special:

Is there a similar undergraduate course?

* Yes
 No

Does this course affect offerings in any other department or program?

* Yes
 No

Course Enrollment

Expected Average Enrollment:

* 12

This course is a replacement for:

Course # / Name

Has the course been offered previously as a "Topics" course?

* Yes
 No

Is this an Extended Campus Course?

* Yes
 No

Which semester will this course be offered for the first time?:

* Fall 2024

How often thereafter to be offered?:

* Annually

Course Requirements

Prerequisite course(s) if any:

Additional Requirements

Laboratory Hours:

Fieldwork Hours:

Pre-Practicum Hours:

Practicum Hours:

Other Requirements (specify):

Graduate Standing and Basic understanding of probability and statistics

Syllabus Upload

New Course Syllabus Upload:

MSCM_Syllabus_Risk_Management_Final.pdf

Signatures

Click on the **Submit Form** button at the bottom of the page after you have signed the form. You should receive an email confirmation that your signature has been completed.

...3431333338

Nirajan Mani

03/21/2022

Requester Signature

Date

...3832373534

Nirajan Mani

04/18/2022

Department Chair Approval

Date

Academic Dean Signature

Date

SGOCE Dean Signature

Date

Approval of the Graduate Council

Date

Approval of the President

Date

Notification

Reviewed by the Registrar: _____

Reviewed by the Library: _____

Retired form

SGOCE Admin. Assistant
Signature

Electronically signed by Denise Bertrand on 05/01/2022 12:54:47 PM



School of Graduate Online and Continuing Education (SGOCE)
Department of Engineering Technology
SYLLABUS
FALL 2024

Class Information:

Course: CMGT 9XXX (Risk Management)
Credits: 3
Class Modality: Online
Class Start Date: TBD
Class End Date: TBD

Instructor Information:

Dr. Nirajan Mani
Office: CNIC 209A
Phone: 978-665-4843
Email: nmani@fitchburgstate.edu
Office Hours: M/W (11:00 A. M. – 12:15 P. M.) (By Appointment)

Textbook:

Managing Risk in Construction Projects (3rd ed.)
Authors: Nigel J. Smith, Tony Merna, and Paul Jobling
Publisher: Wiley-Blackwell
ISBN: 978-1-118-34723-2

Supplementary Materials: Handout materials will be provided by instructor

Catalog Description:

This course is designed especially for graduate level students with focus on identifying and managing risks at the project level. The project could be a major architectural, engineering, construction (AEC) project, a civil-infrastructure project, or a new/innovative technological based project.

Prerequisite: Graduate student standing required unless otherwise agreed upon by instructor.

Required Skills: Basic understanding of probability and statistics

Course Objectives:

Modern engineering-driven projects are often complex and risky. With a special emphasis on built facilities and infrastructure projects, this course develops tools and methodologies appropriate for decision making under uncertainty. The course will focus primarily on initial project delivery strategies (such as role of participants, type of contracting, contract design, project financing approach, and distribution of risks). These strategies require the project owner to understand and identify the risks, consider alternate contracting and financing options, and develop contingencies.

Risk identification and decision-theory tools are used to help select a best strategy and to manage risks throughout the project. The current state-of-the-practice approaches are also discussed.

Students Learning Outcomes:

Student will have:

1. A broad knowledge of risk concepts, principles and terminology;
2. A good comprehension of how major project risks are identified and assessed;
3. An understanding of specific risk analysis methodologies and the ability to apply them in practice;
4. An understanding of capital project program and pre-construction strategies and approaches;
5. An up-to-date knowledge of risk management best practices in the AEC industry

Learning Outcomes Assessment:

Assessment tools for the above learning outcomes include homework & quizzes (outcomes: 1 to 4), project (outcomes: 3, 5), and exams (outcomes: 1, 2, 3, 4).

Instructor Availability:

Instructor will be available during weekdays to respond your questions or concern via university email. Please contact instructor via university email if you have any questions or concern to avoid spam issue. However, this is an online class, we will use Google Meet / Hangouts for all student requested meetings.

Instructional Strategies:

The course will be conducted in an online format. This class may use lectures, demonstrations, self-guided study, group discussions, collaborative learning groups, and presentations to cover the topics in this course. PowerPoint presentations, computer applications, etc. may be utilized. Some independent learning is expected of the students; they should complete assigned readings prior to each class session and actively engage in discussions and activities to facilitate their understanding of classroom presentations. Every effort will be made to meet the individual needs and various learning styles of the course participants. It is most important that you inform the instructor at the beginning of the semester of any particular unique needs.

Course Topics:

The following topics will be covered in the course. The following listing is a general indication of the order of their coverage. However, faculty instructor reserves the right to change the order of coverage and the topics to be covered based upon the class's performance and interests.

- Course Introduction
- Probability and Decision Analysis Basics
- Risk Analysis Methodology Concepts and Applications
- Other Modeling Approaches (Including Fault Trees and Fishbone Diagrams)
- Risk Software (@Risk)
- Risk Communication
- Forensic Risk Management and Expert Witness
- Risk Registers, Risk Charters, and Risk Management Plans

- Engineering/Construction Contracts, Project Delivery Strategies, and International Project Risks
- Risk Planning and Management Case Studies
- Management of Risk in the AEC Industry – Extensions of the Risk Concepts
- Best Practices: Management of Risk in the AEC Industry

Grading System:

Range	Letter Grade	Quality Points
95 - 100	A	4.0
92 - 94	A-	3.7
89 - 91	A- / B+	3.5
86 - 88	B+	3.3
83 - 85	B	3.0
80 - 82	B-	2.7
77 - 79	B- / C+	2.5
74 - 76	C+	2.3
71 - 73	C	2.0
0 – 70	C-	0
Withdrawn		W
Incomplete		IN
In-Progress		IP
Audit		AU
Satisfactory		S
Unsatisfactory		U

Evaluation Criteria:

Quizzes	10%
Homework	30%
Exam I	20%
Exam II	20%
Project	20%

** The instructor reserves the right and the responsibility for adjusting these items and their weights as necessary to meet specific situations as they may arise.*

Student Responsibilities and Class Requirements:

Each student is responsible for completing all course requirements and for keeping up with all activities of the course. Students are required to complete all assigned homework, quizzes, exams, and project work by the given deadline.

Policy on Assignments:

All assignments must be turned in on the blackboard on Sundays per the documented dates in the syllabus. Feedback to your submissions will be posted on the blackboard within 72 hours (96 hours for a class of 60 or more students) after the weekly submission due date and time. It means that if you chose to submit your assignment early, it will be graded at the scheduled time and not before.

Work submitted after due date will receive a grade of zero. All assignments must conform to APA writing style and include a reference list (not a work cited or bibliography).

Students with extenuating circumstances, such as a medical emergency or other emergencies must provide written proof of such event, and report such events within 24 hours and make arrangement to complete assignments in a timely manner. Failure to do so will result in a penalty up to 50%. Make up examinations (if part of course) will only be offered at the discretion of the instructor.

Technology Initiatives:

Users of the Fitchburg State University computer systems are subject to all applicable federal, state, and international computer laws. Questions regarding regulations may be directed to the office of Information Technology Systems.

Students will utilize technology as:

- A research tool; (a means of discovering current trends and substantive research articles in education)
- A communication method
- An enhancement tool for the design of PowerPoint presentations (for recorded presentations-individual/group)

Fitchburg State University Library Online Services:

The Fitchburg State University Library online services may be accessed through the Fitchburg State University Homepage <https://library.fitchburgstate.edu/>. Students may access any of several full-text online databases. Passwords are available to students by calling 978.665.3063. Students may access the Fitchburg State University Career Service and Counseling Services Center via the college's homepage at <https://www.fitchburgstate.edu/student-support/career-support/career-resources>.

Disabilities Accommodation:

Students requiring course alterations or accommodations due to a disability or emergency medical condition, should inform instructor as soon as possible. You should also work with the Disability Services Office (978-665-4020). They will provide you with the forms needed to determine the particular accommodations that your situation merits.

University Academic Dishonesty Policy:

Fitchburg State University's policy on Academic Dishonesty will be enforced in this course. Please refer to the university catalog on this policy. Plagiarism and cheating are inexcusable. Any instance of plagiarism or cheating will result in lowered grade and possible failing the course.

Tentative Schedule:

Week	Topics	Remarks
Week 1	Course introduction, probability and decision analysis basics	
Week 2	Risk analysis methodology concepts and application	<i>Homework 1 due</i>
Week 3	Risk analysis methodology application and extensions	
Week 4	Modeling approaches (including fault trees and fishbone diagrams)	<i>Homework 2 due</i>
Week 5	Risk software (@Risk)	<i>Quiz 1 due</i>
Week 6	Risk communication	<i>Assign Final Project</i>
Week 7	Forensic risk management and expert witness	<i>Exam I due</i>
Week 8	PMI knowledge risk management	
Week 9	Risk registers, risk charters and risk management plans	<i>Homework 3 due</i>
Week 10	Engineering contracts, project delivery strategies and international project risks	
Week 11	Risk planning and management case studies (including the Panama Canal Expansion Program)	<i>Homework 4 due</i>
Week 12	Management of risk in the AEC industry – extensions of the risk concepts	
Week 13	Best practices: Management of risk in the AEC industry	<i>Quiz 2 due</i>
Week 14	Project Week / Recorded Project Presentation	<i>Project Report & Presentation due</i>
Week 15	Final Exam	<i>Exam II due</i>

Note: The instructor reserves the right to modify this syllabus and schedule.